

Lamborn & Co.

MEMBERS
N. Y. Stock Ex.
N. Y. Cotton Ex.
C. of Trade
N. Y. Cane & Sugar Ex.
London Prod. Clearing House, Ltd.Conservative
Margin Accounts
Solicited.Seven Wall St. New York
Tel. RECTOR 6310REPUBLIC
OF POLAND6% External Dollar Loan
due 1940Current yield about 10%
Interest payable at The National City Bank, of New York.

Descriptive circular "HD" on request.

C. B. RICHARD & CO.
29 BROADWAY - NEW YORKMissouri, Kansas & Texas
Adjustment 5% Bonds

Convertible into Preferred Stock.

Price About 58,
Yielding About 9.15%

Bonds listed on N. Y. Stock Exchange

The yield on these bonds is figured on the basis of the bonds receiving 5% interest per year.

Send for detailed circular giving earnings for 1921, and future prospects for these bonds. Circular H 77

FARSON, SON & CO.

Members New York Stock Exchange

115 Broadway, New York

Daniels
Motor Co.
Pfd. & Com.

Bought and Sold

GILLESPIE, MEEDS & CO.

Members New York Stock Exchange

120 Broadway, New York

Telephone Rector 6228

HENRY CLEWS & CO.

Members New York Stock Exchange

11, 13, 15, 17 BROAD STREET

THEATRICAL & GENERAL BANKING BUSINESS;

Execute orders for

STOCKS - BONDS

ISSUE LETTERS OF CREDIT

Branch 329 Fifth Ave.

Offices 11, 13, 15, 17 BROAD STREET

16 Court St., Brooklyn.

RUSSIAN SECURITIES

Our descriptive circular covering bonds traded in this market on request.

C. B. RICHARD & CO.

29 Broadway, New York

Established 1847.

WATER-FRONT
PROPERTIES

Factories

and Factory Sites

FLOYD S. CORBIN, Specialist

Tel. Mur. Hill 0273-300 Madison Av., N.Y.

MONEY MARKET.

SATURDAY, APRIL 22, 1922.

High. Low. Renew. Last.

April 17. 34 32 32 32

April 18. 34 32 32 32

April 19. 32 30 30 30

April 20. 32 30 30 30

April 21. 32 30 30 30

TIME LOANS.

Mixed collateral, 60 to 90 days.

Mixed collateral, 4 to 6 months.

Industrial, 60 to 90 days.

Commercial paper, 4 to 6 months.

Commercial paper, 1 to 4 months.

CONVERTIBLE PAYOFF.

Sett. names, 4 to 6 months.

1/2-DUENT RATE, RESERVE BANK.

Commercial paper, 15 days, 4% to 60 to 90 days.

Commercial paper, 15 to 60 days.

Acceptances, 15 to 90 days, 4%.

Fixed November 2. Previous rate, 5% fixed December 21.

OPEN MARKET RATES.

Call loans and acceptances.

Commercial paper, acceptances eligible for purchase by Federal Reserve bank.

Bid. Ask.

May days.... 36 34 34 34

June days.... 36 34 34 34

July days.... 36 34 34 34

August days.... 36 34 34 34

September days.... 36 34 34 34

October days.... 36 34 34 34

November days.... 36 34 34 34

December days.... 36 34 34 34

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